

For Immediate Release

Casino Queen Holding, Inc. and Fairmount Park Racetrack Announce Agreement for Casino Gaming

East St Louis, Illinois - (March 8, 2021) – Casino Queen Holding, Inc. today announced a combination with Fairmount Park Racetrack which will pave the way for casino gaming at the historic Thoroughbred track.

"We are thrilled to expand the Casino Queen family into neighboring Collinsville and believe the proximity of Fairmount and Casino Queen will allow us to offer unique opportunities for guests and Team Members that were not previously available in our community," said Terry Downey, President and CEO of Casino Queen Holding, Inc. "This partnership between two local iconic brands will bolster gaming and entertainment opportunities in the Metro East region."

"I believe in the future of horseracing in Illinois and look forward to the relationship between Casino Queen and Fairmount Park," said Soo Kim, CEO of Standard General, which owns Casino Queen Holding, Inc.

About Casino Queen Holding, Inc.

Located across the Mississippi River from St. Louis, DraftKings at Casino Queen, formerly known as Casino Queen, was Casino Queen Holding's entry into gaming and has been welcoming visitors since 1993. The company expanded into Marquette, Iowa, in 2017 adding Casino Queen Marquette and has recently entered into agreements with GLPI (Gaming and Leisure Properties) and Caesars Entertainment to acquire the operations of Hollywood Baton Rouge and the Belle of Baton Rouge, both of which are expected to close mid-2021.

About Fairmount Park Racetrack

Historic Fairmount Park Racetrack is a horse racing track in Collinsville, Illinois, and began operation in 1925. The track hosts Thoroughbred flat racing and is one of three horse racing venues currently active in Illinois, and the only one outside the Chicago metro area. The racing surface is a one-mile (1.6 km) dirt oval, with straight chutes for six furlong and 1½ mile races. Fairmount Park offers simulcast wagering from tracks throughout the country. It also operates three off-track betting facilities in Alton, Springfield and Sauget, Illinois. Additionally, Fairmount Park has reached an agreement with FanDuel to provide online and retail sports book services.

Forward-Looking Statements

Casino Queen Holding, Inc. and Fairmount Park Racetrack look forward to sharing our vision for future growth upon receipt of all regulatory and agreement condition approvals. Certain statements made in this release are "forward looking statements". These forward-looking statements are not guarantees of future conditions or outcomes, and involve a number of known and unknown conditions, uncertainties, assumptions and other important factors.

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